

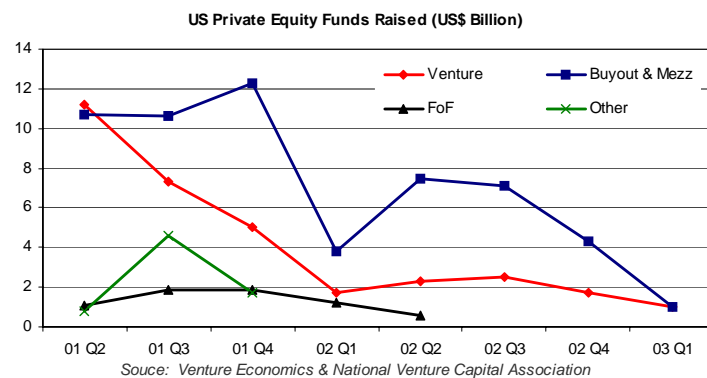
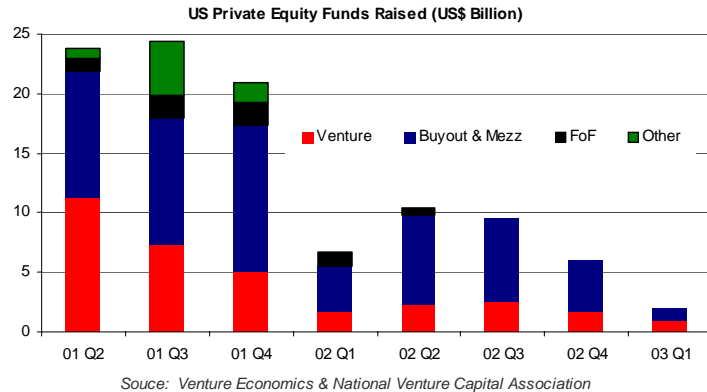
## Private Equity Data Service

### US Private Equity Fund Raising

- US Private Equity fund raising dropped to levels not seen since 1994 in Q1 2003 with just \$2 billion raised.
- The split between Venture and Buyout was roughly even, with approx. US\$ 1 billion raised in each category.
- The majority of funds were raised by follow on teams, including Intersouth Partners VI, Caduceus Private Investments II and ARCH Venture Fund VI on the venture side. Among buyout firms 50% of the total was raised for Sun Capital Partners III.

Nb Data for FoF and Other categories to follow

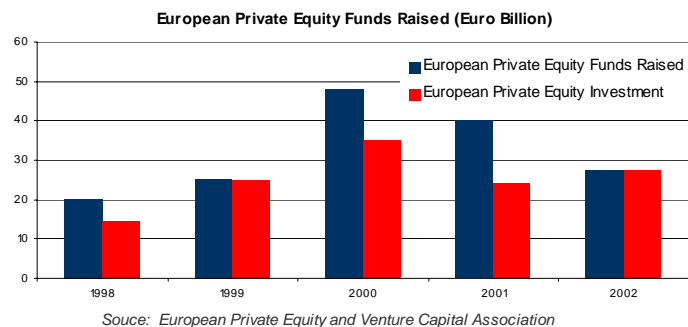
Source: Venture Economics and NVCA



### European Private Equity Fund Raising

- Finalised data from the EVCA shows €27.5bn raised in 2002 (vs. €40bn raised in 2001).
- Approx 2/3<sup>rd</sup> was raised for buyouts and 1/3<sup>rd</sup> for venture.
- Funds raised for high-tech investment decreased to €4.2bn or just 15% of the total with expansion capital and buyouts taking the majority of new capital.

Source: EVCA



### US Private Equity Quarterly Returns

- US Private Equity and Venture Capital returns continue to dump along the bottom after more than two years of negative performance.
- US Private Equity recorded a 0.3% quarterly increase vs. a 7% decline for US Venture Capital.

Source: Cambridge Associates

